LETTER OF BUDGET TRANSMITTAL

Date: January 28, 2025

To: Division of Local Government

1313 Sherman Street, Room 521

Denver, Colorado 80203

Attached are the 2025 budget and budget message for SOUTHGLENN METROPOLITAN DISTRICT in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 2, 2024. If there are any questions on the budget, please contact

CliftonLarsonAllen LLP
Attn: Denise Denslow, District Manager
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710

I, Denise Denslow, District Manager of the Southglenn Metropolitan District hereby certify that the attached is a true and correct copy of the 2025 budget.

By: Unise Censlow

Denise Denslow, District Manager

RESOLUTION ADOPTING BUDGET, APPROPRIATING SUMS OF MONEY AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2025

The Board of Directors of Southglenn Metropolitan District (the "**Board**"), City of Centennial, Arapahoe County, Colorado (the "**District**"), held a regular meeting, via teleconference on December 2, 2024, at the hour of 10:00 a.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank]

NOTICE AS TO PROPOSED 2025 BUDGET

SENTINEL PROOF OF PUBLICATION

STATE OF COLORADO COUNTY OF ARAPAHOE \ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe. Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement: that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923. entitled "Legal Notices and Advertisements." or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated November 21 A.D. 2024 and that the last publication of said notice was in the issue of said newspaper dated November 21 A.D. 2024.

I witness whereof I have hereunto set my hand this 23rd day of January A.D. 2025

Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 23rd day of January A.D. 2025.

Usalella Perry

Notary Public

ISABELLA FERN AMELIA PERRY NOTARY PUBLIC STATE OF COLORADO NOTARY D 20194037562 MY COMMISSION EXPIRES OCTOBER 1, 2027

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2025 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2024 BUDGET

The Beard of Directors (the "Beard") of the SOUTHGENN METROPOLITAN DISTRICT (the "District"), will hold a public hearing via teleconference on Monday, December 2, 2024 at 10:00 A.M., to consider adoption of the District's proposed Budget (the "Proposed Budget"), and, il necessary, adoption of an amendment to the 2024 budget (the "Amended Budget"). The public hearing may be joined using the following beloconference information: https://doi.org/10.1016/j.micol.1016/j.com/1016/j.com

Phone Number: 720-547-5281 Conference ID: 666 834 73#

The Proposed Budget and Amended Budget are available for inspection by the public at the offices of CiffonLarsonAllen LLP, 8390 E. Crescent Parkway, Suite 300, Greenwood Wilage, Colorado 80111.

Any interested elector of the District may file any objections to the Proposed Budget and Amended Budget at any time prior to the final adoption of the Proposed Budget or the Amended Budget by the Board.

The agenda for any meeting may be obtained at www.southglennmetro.org/ or by calling (303) 858-1800.

BY ORDER OF THE BOARD OF DIRECTORS: SOUTHGLENN METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado Ar WHITE BEAR ANKELE TANAKA & WALDEON Attomose at Law

Publication: November 21, 2024 Septime! WHEREAS, the Board has appointed its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was available for inspection by the public at a designated place, a public hearing was held and interested electors of the District were provided a public comment period and given the opportunity to file any objections to the proposed budget prior to the final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. <u>Adoption of Budget</u>. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2025. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy of Property Taxes</u>. The Board does hereby certify the levy of property taxes for collection in 2025 as more specifically set out in the budget attached hereto.

Section 3. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut, or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 4. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant, or other designee to certify to the Board of County Commissioners of Arapahoe County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 5. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated from the revenue of each fund for the purposes stated.

Section 6. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager, or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 7. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of Page Intentionally Left Blank]

ADOPTED DECEMBER 2, 2024.

DISTRICT:

SOUTHGLENN METROPOLITAN

DocuSigned by:

DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Officer of the District

Attest:
By:
APPROVED AS TO FORM:
White Bear Ankele Tanaka & Waldron
Attorneys \hat{j} signed by:
Attorneys of signed by:
General Counsel to the District

STATE OF COLORADO COUNTY OF ARAPAHOE SOUTHGLENN METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on Monday, December 2, 2024, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this <u>oo</u> day of December, 2024.

Signature

Docusigned by:

C65AD7931A7542B...

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

SOUTHGLENN METROPOLITAN DISTRICT ANNUAL BUDGET FOR THE YEAR ENDING DECEMBER 31, 2025

SOUTHGLENN METRO DISTRICT SUMMARY 2025 BUDGET

WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL 2023	ESTIMATED 2024	BUDGET 2025
BEGINNING FUND BALANCES	\$ 4,214,013	\$ 4,528,295	\$ 6,084,105
Property taxes Property Tax - CURA Specific ownership taxes CURA Sales/Use Tax Interest Income Developer advance Other Revenue	1,069,545 5,093,164 182,940 367,782 302,675 371,876	1,064,201 6,770,044 160,394 300,000 215,000 517,500	1,063,172 4,918,553 159,037 300,000 125,000 517,500
Total revenues	7,387,983	9,027,139	7,083,262
Total funds available	11,601,996	13,555,434	13,167,367
EXPENDITURES General Fund Debt Service Fund Total expenditures	877,187 6,196,514 7,073,701	1,203,353 6,267,976 7,471,329	1,100,000 6,325,000 7,425,000
Total expenditures and transfers out requiring appropriation	7,073,701	7,471,329	7,425,000
ENDING FUND BALANCES	\$ 4,528,295	\$ 6,084,105	\$ 5,742,367
EMERGENCY RESERVE GENERAL RESERVE AVAILABLE FOR OPERATIONS DEBT SERVICE RESERVE FUND 2016 RATE STABILIZATION FUND 2016 DESIGNATED FOR DEBT SERVICE	\$ 17,200 500,000 71,722 3,408,000 300,000 231,373	\$ 20,400 500,000 61,220 3,408,000 300,000 1,794,485	\$ 16,700 500,000 37,543 3,408,000 300,000 1,480,124
TOTAL RESERVE	\$ 4,528,295	\$ 6,084,105	\$ 5,742,367

SOUTHGLENN METRO DISTRICT PROPERTY TAX SUMMARY INFORMATION 2025 BUDGET

WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

ASSESSED VALUATION - ARAPAHOE Residential - Multi Family		ACTUAL ESTIMATED BUDGET	<u> </u>
ASSESSED VALUATION - ARAPAHOE Residential - Multi Family		II II	
Residential - Multi Family		2020 2021 2020	_
Residential - Multi Family			
Commercial			
State assessed 159,350 163,550 171,400 Vacant land 44,835,661 44,632,023 44,79,871 Adjustments (27,128,249) (26,844,766) (26,860,339) Certified Assessed Value \$17,707,412 \$17,709,257 \$17,719,532 MILL LEVY Seneral 12,000 12,000 12,000 Debt Service 48,000 48,000 48,000 Total mill levy 60,000 60,000 60,000 General \$212,489 \$212,511 \$212,694 Debt Service 849,956 850,044 850,538 Levied property taxes 1,062,445 1,062,555 1,063,172 Adjustments to actual/rounding 7,100 1,646 - Budgeted property taxes 1,069,545 \$1,064,201 \$1,063,172 ASSESSED VALUATION TIF Increment Not in District \$27,128,249 \$26,844,766 \$26,860,339 TIF Increment Assessed Value \$27,128,249 \$26,844,766 \$26,860,339 Debt Service 48,000 48,000 48,000	•		
Vacant land 580 560 560 Adjustments (27,128,249) (26,844,768) (44,78,871) Adjustments (27,128,249) (26,844,768) (26,860,339) Certified Assessed Value \$17,707,412 \$17,709,257 \$17,719,532 MILL LEVY General 12,000 12,000 48,000 PROPERTY TAXES 48,000 48,000 48,000 Total mill levy 60,000 60,000 60,000 Bebt Service 849,956 850,044 850,538 Levied property taxes 1,062,445 1,062,555 1,063,172 Adjustments to actual/rounding 7,100 1,646 - Budgeted property taxes \$1,069,445 1,062,455 1,063,172 ASSESSED VALUATION TIF Increment Not in District \$27,128,249 \$26,844,766 \$26,860,339 Total Increment Assessed Value \$27,128,249 \$26,844,766 \$26,860,339 Total Increment Assessed Value \$27,128,249 \$26,844,766 \$26,860,339 Total Increment Assessed Value \$27,128,249			
Adjustments			
Adjustments	vacant land		
MILL LEVY General Debt Service 12.000 12.000 12.000 PROPERTY TAXES General Debt Service 48.000 48.000 48.000 PROPERTY TAXES General Debt Service \$212,489 \$212,511 \$212,634 Levied property taxes Adjustments to actual/rounding Budgeted property taxes 1,062,445 1,062,555 1,063,172 ASSESSED VALUATION TIF Increment in District TIF Increment Not in District Total Increment Assessed Value \$27,128,249 \$26,844,766 \$26,860,339 MILL LEVY General Debt Service 48.000 48.000 48.000 CURA Debt Service 48.000 48.000 48.000 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District 107.116 110.304 110.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$320,656 \$317,305 \$317,489 Debt Service in District 1,282,624 1,269,227 1,269,957 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$320,656 \$317,305 \$317,489 Debt Service in District \$1,282,624 1,269,227 1,269,957 CURA Debt Service \$3,428,573 3,459,544	A P		
MILL LEVY General 12.000	•		
Repert 12.000 12.000 48.000 48.000 48.000 48.000 48.000 48.000 48.000 60.0000 60.0000 60.0000 60.0000 60.0000 60.00	Certilled Assessed Value	\$17,707,412 \$17,709,257 \$17,719,55)
Repert 12.000 12.000 48.000 48.000 48.000 48.000 48.000 48.000 48.000 60.0000 60.0000 60.0000 60.0000 60.0000 60.00			
Repertable	MILL LEVY		
PROPERTY TAXES General \$212,489 \$212,511 \$212,634 \$212,634 \$849,956 \$850,044 \$850,538 \$212,631 \$212,634 \$212		12.000 12.000 12.00	00
PROPERTY TAXES General \$212,489 \$212,511 \$212,634 Bebt Service 849,956 850,044 850,538 Bebt Service 1,062,445 1,062,555 1,063,172 Adjustments to actual/rounding 7,100 1,646 7,100 1,646 7,100 1,646 7,100 1,646 7,100 1,646 7,100 1,646 7,100 1,646 7,100 1,646 7,100 1,646 7,100 7,100 1,646 7,100 7,100 1,646 7,100 7,100 1,646 7,100 7,100 1,646 7,100	Debt Service		
PROPERTY TAXES General \$212,489 \$212,511 \$212,634 Bebt Service 849,956 850,044 850,538 Bebt Service 1,062,445 1,062,555 1,063,172 Adjustments to actual/rounding 7,100 1,646 1,063,172 Adjustments to actual/rounding 7,100 1,646 1,063,172 Adjustment in District \$27,128,249 \$26,844,766 \$26,860,339 TIF Increment Not in District 5,367,225 4,996,577 3,798,878 Total Increment Assessed Value \$32,495,474 \$31,841,343 \$30,659,217 \$40,906,577 3,798,878 \$40,906,577 3,798,87	Total mill levy	60,000 60,000 60,00	20
General Debt Service \$ 212,489 849,956 \$ 210,044 850,538 Levied property taxes Adjustments to actual/rounding Budgeted property taxes 1,062,445 1,062,555 1,063,172 ASSESSED VALUATION TIF Increment in District Total Increment Not in District Total Increment Assessed Value \$ 27,128,249 \$ 26,844,766 \$ 26,860,339 \$ 21,744 \$ 31,841,343 \$ 30,659,217 MILL LEVY General Debt Service CURA Debt Service 12,000 12,000 12,000 12,000 48,000	rotal Hillinevy	00.000 00.000	_
General Debt Service \$ 212,489 849,956 \$ 210,044 850,538 Levied property taxes Adjustments to actual/rounding Budgeted property taxes 1,062,445 1,062,555 1,063,172 ASSESSED VALUATION TIF Increment in District Total Increment Not in District Total Increment Assessed Value \$ 27,128,249 \$ 26,844,766 \$ 26,860,339 \$ 21,744 \$ 31,841,343 \$ 30,659,217 MILL LEVY General Debt Service CURA Debt Service 12,000 12,000 12,000 12,000 48,000			
Debt Service 849,956 850,044 850,538 Levied property taxes 1,062,445 1,062,555 1,063,172 Adjustments to actual/rounding 7,100 1,646 - Budgeted property taxes \$1,069,545 \$1,064,201 \$1,063,172 ASSESSED VALUATION TIF Increment in District \$27,128,249 \$26,844,766 \$26,860,339 TIF Increment Not in District \$32,495,474 \$31,841,343 \$30,659,217 MILL LEVY Total Increment Assessed Value \$32,495,474 \$31,841,343 \$30,659,217 MILL LEVY General \$12,000 \$12,000 \$12,000 Debt Service 48,000 48,000 48,000 CURA Debt Service 107,116 110,304 110,304 Total mill levy 167,116 170,304 170,304 Debt Service in District \$320,656 \$317,305 \$317,489 Debt Service in District \$1,282,624 \$1,269,221 \$1,269,957 CURA Debt Service in District \$3,428,573 \$3,459,544 3,331,107 Levied pr	PROPERTY TAXES		
Levied property taxes 1,062,445 1,062,555 1,063,172 Adjustments to actual/rounding 7,100 1,646 - Budgeted property taxes \$1,069,545 \$1,064,201 \$1,063,172 ASSESSED VALUATION TIF Increment in District \$27,128,249 \$26,844,766 \$26,860,339 TIF Increment Not in District 5,367,225 4,996,577 3,798,878 Total Increment Assessed Value \$32,495,474 \$31,841,343 \$30,659,217 MILL LEVY General 12,000 12,000 12,000 2,000	General	\$ 212,489 \$ 212,511 \$ 212,63	34
Adjustments to actual/rounding 7,100 1,646 - Budgeted property taxes \$1,069,545 \$1,064,201 \$1,063,172 \$1,063,172 \$1,069,545 \$1,064,201 \$1,063,172 \$1,063,172 \$1,063,172 \$1,064,201 \$1,063,172 \$1,063,172 \$1,064,201 \$1,063,172 \$1,064,201 \$1,063,172 \$1,064,201 \$1,063,172 \$1,063,172 \$1,064,201 \$1,063,172 \$1,064,201 \$1,063,172 \$1,063,172 \$1,064,201 \$1,0	Debt Service	849,956 850,044 850,53	38
Budgeted property taxes	Levied property taxes	1,062,445 1,062,555 1,063,17	72
ASSESSED VALUATION TIF Increment in District TIF Increment Not in District Total Increment Assessed Value **S32,495,474** \$31,841,343* \$30,659,217** **MILL LEVY General Debt Service 107.116 110.304 110.304 **Total mill levy 167.116 170.304 **Total mill levy 167.116 170.304 **CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes Adjustments to actual/rounding Refunds and abatements - 1,716,600 - 4,918,553 Adjustments to actual/rounding Refunds and abatements - 1,716,600 - 5 BUDGETED PROPERTY TAXES General Subject of S5,093,164 Signal S5,034,853 General S213,909 Subject of S5,034,853 General CURA Subject of S5,034,853 Subject of S5,034,853 General S213,909 Subject of S5,034,853 General S213,909 Subject of S5,034,853 General S213,909 Subject of S5,034,853 General CURA S213,909 Subject of S5,034,853 General CURA S24,563 S55,636 S51,361 S50,538 General CURA S24,563 S65,536 S651,361 S60,538 General CURA S24,563 S60,344,333 S4,601,064	Adjustments to actual/rounding	7,100 1,646 -	
ASSESSED VALUATION TIF Increment in District TIF Increment Not in District Total Increment Assessed Value **S32,495,474** \$31,841,343* \$30,659,217** **MILL LEVY General Debt Service 107.116 110.304 110.304 **Total mill levy 167.116 170.304 **Total mill levy 167.116 170.304 **CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes Adjustments to actual/rounding Refunds and abatements - 1,716,600 - 4,918,553 Adjustments to actual/rounding Refunds and abatements - 1,716,600 - 5 BUDGETED PROPERTY TAXES General Subject of S5,093,164 Signal S5,034,853 General S213,909 Subject of S5,034,853 General CURA Subject of S5,034,853 Subject of S5,034,853 General S213,909 Subject of S5,034,853 General S213,909 Subject of S5,034,853 General S213,909 Subject of S5,034,853 General CURA S213,909 Subject of S5,034,853 General CURA S24,563 S55,636 S51,361 S50,538 General CURA S24,563 S65,536 S651,361 S60,538 General CURA S24,563 S60,344,333 S4,601,064	Budgeted property taxes	\$ 1.069.545 \$ 1.064.201 \$ 1.063.17	72
TIF Increment in District TIF Increment Not in District Total Increment Assessed Value \$27,128,249 \$26,844,766 \$26,860,339 MILL LEVY General Debt Service CURA Debt Service In District CURA Debt Service In District Debt Service In District In Di	3 1 7	· ,, · ,,	_
TIF Increment Not in District Total Increment Assessed Value \$32,495,474 \$31,841,343 \$30,659,217	ASSESSED VALUATION		
MILL LEVY S32,495,474 \$31,841,343 \$30,659,217 MILL LEVY General 12.000 12.000 12.000 Debt Service 48.000 48.000 48.000 CURA Debt Service 107.116 110.304 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) Seneral in District \$320,656 \$317,305 \$317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$5,093,164 \$6,770,044 \$4,918,553 BUDGETED PROPERTY TAXES \$213,909 \$212,840 \$212,634 Debt Service 855,636 851,361 850,538 General \$213,909 \$212,840 \$212,634	TIF Increment in District	\$27,128,249 \$26,844,766 \$26,860,33	39
MILL LEVY General 12.000 12.000 12.000 Debt Service 48.000 48.000 48.000 CURA Debt Service 107.116 110.304 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 <t< td=""><td>TIF Increment Not in District</td><td></td><td></td></t<>	TIF Increment Not in District		
General Debt Service 12.000 12.000 12.000 CURA Debt Service 48.000 48.000 48.000 CURA Debt Service 107.116 110.304 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service	Total Increment Assessed Value	\$32,495,474 \$31,841,343 \$30,659,21	17
General Debt Service 12.000 12.000 12.000 CURA Debt Service 48.000 48.000 48.000 CURA Debt Service 107.116 110.304 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service			
General Debt Service 12.000 12.000 12.000 CURA Debt Service 48.000 48.000 48.000 CURA Debt Service 107.116 110.304 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service	MILLENA		
Debt Service CURA Debt Service 48.000 107.116 48.000 110.304 48.000 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,921 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding Refunds and abatements 61,311 7,374 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 Budgeted Property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 Budgeted Property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 Budgeted Property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538		12 000 12 000 12 00	20
CURA Debt Service 107.116 110.304 110.304 Total mill levy 167.116 170.304 170.304 CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 </td <td></td> <td></td> <td></td>			
CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES \$ 6,770,044 \$ 212,634 Debt Service 855,636 851,361 850,538 General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064			
CURA PROPERTY TAXES (LESS 1.50% TREASURER FEE) General in District \$320,656 \$317,305 \$317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding 61,311 7,374 - Refunds and abatements - 1,716,600 - Budgeted property taxes \$5,093,164 \$6,770,044 \$4,918,553 BUDGETED PROPERTY TAXES General \$213,909 \$212,840 \$212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064			
General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064	rotal mili levy	107.116 170.304 170.30	<u> </u>
General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064			
General in District \$ 320,656 \$ 317,305 \$ 317,489 Debt Service in District 1,282,624 1,269,221 1,269,957 CURA Debt Service 3,428,573 3,459,544 3,331,107 Levied property taxes 5,031,853 5,046,070 4,918,553 Adjustments to actual/rounding Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064	CURA PROPERTY TAXES (LESS 1.50% TREASU	RER FEE)	
Debt Service in District CURA Debt Service 1,282,624 3,428,573 1,269,221 3,459,544 1,269,957 3,331,107 Levied property taxes Adjustments to actual/rounding Refunds and abatements 5,031,853 61,311 5,046,070 7,374 4,918,553 Budgeted property taxes 5,093,164 6,770,044 4,918,553 BUDGETED PROPERTY TAXES General Debt Service 213,909 855,636 212,840 851,361 212,634 850,538 General - CURA Debt Service - CURA 324,563 4,768,601 425,711 6,344,333 317,489 4,601,064	· ·		39
Levied property taxes Adjustments to actual/rounding Refunds and abatements Budgeted property taxes BUDGETED PROPERTY TAXES General Debt Service Bet Service - CURA Service Service 1,000	Debt Service in District		
Adjustments to actual/rounding Refunds and abatements 5,093,164 \$ 6,770,044 \$ 4,918,553 \$	CURA Debt Service	3,428,573 3,459,544 3,331,10)7
Adjustments to actual/rounding Refunds and abatements 5,093,164 \$ 6,770,044 \$ 4,918,553 \$	Levied property taxes	5.031.853 5.046.070 4.918.55	53
Refunds and abatements - 1,716,600 - Budgeted property taxes \$ 5,093,164 \$ 6,770,044 \$ 4,918,553 BUDGETED PROPERTY TAXES General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064			. •
BUDGETED PROPERTY TAXES General \$213,909 \$212,840 \$212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064	Refunds and abatements	- 1,716,600 -	
BUDGETED PROPERTY TAXES General \$213,909 \$212,840 \$212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064	Budgeted property taxes	\$ 5.093.164 \$ 6.770.044 \$ 4.918.55	53
General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064	Daugatou p. sporty taxoo	+ 1,300,10 · ψ 0,110,011 · ψ 1,010,00	<u> </u>
General \$ 213,909 \$ 212,840 \$ 212,634 Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064			
Debt Service 855,636 851,361 850,538 General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064	BUDGETED PROPERTY TAXES		
General - CURA 324,563 425,711 317,489 Debt Service - CURA 4,768,601 6,344,333 4,601,064			
Debt Service - CURA 4,768,601 6,344,333 4,601,064			
\$ 6,162,709 \$ 7,834,245 \$ 5,981,725	Debt Service - CURA		j4
		\$ 6,162,709 \$ 7,834,245 \$ 5,981,72	25

SOUTHGLENN METRO DISTRICT GENERAL FUND 2025 BUDGET

WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

BEGINNING FUND BALANCES \$523,079 \$588,922 \$581,620 REVENUES Property taxes 213,909 212,840 212,634 Property Tax - CURA 324,563 425,711 317,489 Interest Income 32,681 40,000 25,000 Developer advance 371,876 517,500 517,500 Other Revenue 943,030 1,196,051 1,072,623 Total funds available 40,986 50,000 52,500 Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Legal 18,249 30,000 27,500 Legal 18,249 30,000 27,500 Payroll taxes 229 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 </th <th></th> <th colspan="2">ACTUAL</th> <th>E:</th> <th colspan="2">ESTIMATED</th> <th>BUDGET</th>		ACTUAL		E:	ESTIMATED		BUDGET
REVENUES Property taxes 213,909 212,840 212,634 Property Tax - CURA 324,563 425,711 317,489 Interest Income 32,681 40,000 25,000 Developer advance 371,876 517,500 517,500 Other Revenue 1 - - 61,750 Total revenues 943,030 1,196,051 1,072,623 Total funds available 1,466,109 1,784,973 1,654,243 EXPENDITURES General and administrative 40,986 50,000 52,500 Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Legal 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 5,630 5,884			2023		2024	24 2025	
Property taxes 213,909 212,840 212,634 Property Tax - CURA 324,563 425,711 317,489 Interest Income 32,681 40,000 25,000 Developer advance 371,876 517,500 517,500 Other Revenue 1 - - Total revenues 943,030 1,196,051 1,072,623 EXPENDITURES Seneral and administrative Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Repay develope	BEGINNING FUND BALANCES	\$	523,079	\$	588,922	\$	581,620
Property Tax - CURA Interest Income 324,563 425,711 317,489 (40,000) 25,000 (25,000) Developer advance Other Revenue 371,876 517,500 517,500 517,500 517,500 -	REVENUES						
Property Tax - CURA Interest Income 324,563 425,711 317,489 (40,000) 25,000 (25,000) Developer advance Other Revenue 371,876 517,500 517,500 517,500 517,500 -	Property taxes		213,909		212,840		212,634
Developer advance Other Revenue 371,876 517,500 517,500 Other Revenue 1 - - Total revenues 943,030 1,196,051 1,072,623 Total funds available 1,466,109 1,784,973 1,654,243 EXPENDITURES Seneral and administrative Seneral and administrative Seneral and administrative Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,844 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Managem	· ·		324,563		425,711		317,489
Other Revenues 943,030 1,196,051 1,072,623 Total revenues 943,030 1,196,051 1,072,623 EXPENDITURES Total funds available 1,466,109 1,784,973 1,654,243 EXPENDITURES Seneral and administrative Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 200 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 118,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Reimbursement per management agreeme 36,961 <td>Interest Income</td> <td></td> <td>32,681</td> <td></td> <td>40,000</td> <td></td> <td>25,000</td>	Interest Income		32,681		40,000		25,000
Total revenues 943,030 1,196,051 1,072,623 Total funds available 1,466,109 1,784,973 1,654,243 EXPENDITURES General and administrative 40,986 50,000 52,500 Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 227,500 Legal 18,249 30,000 32,500 Payroll taxes 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Repay developer management agreeme 356,961 500,000 500,000 Contingency 877,187 1,203,353 1,100,00	Developer advance		371,876		517,500		517,500
Total funds available 1,466,109 1,784,973 1,654,243	Other Revenue		1		-		-
EXPENDITURES General and administrative 40,986 50,000 52,500 Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3,5%) 14,915 17,500 17,500 Reimbursement per management agreeme 36,961 500,000 500,000 Contingency - - - 1,596	Total revenues		943,030		1,196,051		1,072,623
General and administrative Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures and transfers out requiring appropriation 877,187 1,203	Total funds available		1,466,109		1,784,973		1,654,243
General and administrative Accounting 40,986 50,000 52,500 Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures and transfers out requiring appropriation 877,187 1,203	EVDENDITUDEO						
Accounting Auditing 40,986 50,000 52,500 Auditing County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243							
Auditing 7,600 7,500 8,000 County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243			40 08 6		50,000		52 500
County Treasurer's Fee 3,231 3,188 3,190 Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$6,700 GENERAL RESERVE <td><u> </u></td> <td></td> <td>· ·</td> <td></td> <td>-</td> <td></td> <td>· ·</td>	<u> </u>		· ·		-		· ·
Directors' fees 400 200 200 Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERA	· · · · · · · · · · · · · · · · · · ·		•				
Dues and Membership 983 990 2,500 Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	· · · · · · · · · · · · · · · · · · ·		•		•		
Insurance 39,684 43,055 45,000 District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543							
District management 11,255 20,000 27,500 Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	·						
Legal 18,249 30,000 32,500 Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543			•				
Payroll taxes 29 14 14 Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	-		· ·		-		
Stormwater fees 5,630 5,884 6,500 Election 2,264 22 3,000 Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543			-		•		-
Repay developer advance 375,000 525,000 400,000 Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	· · · · · · · · · · · · · · · · · · ·		5,630		5,884		6,500
Management fee (3.5%) 14,915 17,500 17,500 Reimbursement per management agreeme 356,961 500,000 500,000 Contingency - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Election		2,264		22		3,000
Reimbursement per management agreeme Contingency 356,961 500,000 500,000 Total expenditures 877,187 1,203,353 1,100,000 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Repay developer advance		375,000		525,000		400,000
Contingency - - 1,596 Total expenditures 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$77,187 1,203,353 1,100,000 EMERGENCY RESERVE \$588,922 \$581,620 \$554,243 EMERGENCY RESERVE \$17,200 \$20,400 \$16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Management fee (3.5%)		14,915		17,500		17,500
Total expenditures 877,187 1,203,353 1,100,000 Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Reimbursement per management agreeme	!	356,961		500,000		500,000
Total expenditures and transfers out requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Contingency		-		-		1,596
requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Total expenditures		877,187		1,203,353		1,100,000
requiring appropriation 877,187 1,203,353 1,100,000 ENDING FUND BALANCES \$ 588,922 \$ 581,620 \$ 554,243 EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	Total avagaditures and transfers out						
EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	·		877,187		1,203,353		1,100,000
EMERGENCY RESERVE \$ 17,200 \$ 20,400 \$ 16,700 GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	ENDING FUND DATANGES		F00 000	_	F0/ 005	_	
GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	ENDING FUND BALANCES	\$	588,922	\$	581,620	\$	554,243
GENERAL RESERVE 500,000 500,000 500,000 AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	EMERGENCY RESERVE	\$	17,200	\$	20,400	\$	16,700
AVAILABLE FOR OPERATIONS 71,722 61,220 37,543	GENERAL RESERVE			•		•	
	AVAILABLE FOR OPERATIONS		· ·				
	TOTAL RESERVE	\$	588,922	\$	581,620	\$	

SOUTHGLENN METRO DISTRICT DEBT SERVICE FUND 2025 BUDGET

WITH 2023 ACTUAL AND 2024 ESTIMATED For the Years Ended and Ending December 31,

	ACTUAL	ESTIMATED	BUDGET
	2023	2024	2025
BEGINNING FUND BALANCES	\$ 3,690,934	\$ 3,939,373	\$ 5,502,485
REVENUES			
Property taxes	855,636	851,361	850,538
Property Tax - CURA	4,768,601	6,344,333	4,601,064
Specific ownership taxes	182,940	160,394	159,037
CURA Sales/Use Tax	367,782	300,000	300,000
Interest Income	269,994	175,000	100,000
Total revenues	6,444,953	7,831,088	6,010,639
Total funds available	10,135,887	11,770,461	11,513,124
EXPENDITURES			
General and administrative			
County Treasurer's Fee	12,924	12,751	12,758
Paying agent fees	3,500	3,500	3,500
Contingency	-	-	5,217
Debt Service			-,
Bond interest	2,796,000	2,681,725	2,558,525
Bond principal	3,365,000	3,520,000	3,695,000
CURA fees	19,090	50,000	50,000
Total expenditures	6,196,514	6,267,976	6,325,000
Total expenditures and transfers out			
requiring appropriation	6,196,514	6,267,976	6,325,000
ENDING FUND BALANCES	\$ 3,939,373	\$ 5,502,485	\$ 5,188,124
DEBT SERVICE RESERVE FUND 2016	\$ 3,408,000	\$ 3,408,000	\$ 3,408,000
RATE STABILIZATION FUND 2016	300,000	300,000	300,000
DESIGNATED FOR DEBT SERVICE	231,373	1,794,485	1,480,124
TOTAL RESERVE	\$ 3,939,373	\$ 5,502,485	\$ 5,188,124
=	,,	,,	,,

Services Provided

Southglenn Metropolitan District (District), a quasi-municipal corporation and political subdivision of the State of Colorado was organized by order and decree of the District Court of Arapahoe County on November 23, 2005, and is governed pursuant to provisions of the Colorado Special District Act (Title 32, Article 1, Colorado Revised Statutes). The District operates under a Service Plan approved by the City of Centennial on September 19, 2005. The District's service area is located entirely within the City of Centennial, Arapahoe County, Colorado. The District was established to provide financing for the design, acquisition, installation and construction of water, streets, traffic and safety controls, parks and recreation, sewer and drainage facilities, mosquito control, public transportation systems, television relay, security services and operation and maintenance of the District.

District voters approved authorization to increase property tax up to \$1,000,000, annually, as necessary, to pay for the operations and maintenance expenditures of the District. Debt authorization was approved in the amount of \$670,500,000 for the above listed facilities, \$85,000,000 for refunding debt. The voters also authorized debt of \$5,000,000 for the cost of operating and maintaining the District's systems and \$85,000,000 for construction management. Additionally, amounts were authorized for an intergovernmental contract of \$85,000,000, reimbursement agreement of \$85,000,000 and mortgages of \$85,000,000. The election also provided for intergovernmental agreements as multi-fiscal year obligations and allows the District to retain all revenues without regard to the limitations contained in Article X, Section 20 of the Colorado constitution or any other law. However, within the service plan for the District, the total debt that the District is permitted to issue shall not exceed \$85,000,000 from the imposition of mill levy, fees, and revenues.

On November 8, 2016, a Notice of Election to Increase Taxes/To Increase Debt/On a Referred Measure was approved by the registered voters.

Shall taxes be increased \$2,500,000 annually (such tax increase to be authorized notwithstanding any provision of Article X, Section 20 of the Colorado Constitution, including any future amendments to Article X, Section 20 of the Colorado Constitution imposing property tax cuts) or such lesser amount as necessary to pay the District's administration, covenant enforcement, design review, operations, maintenance, and other similar expenses by the imposition of ad valorem property taxes levied in any year, without limitation as to rate or amount or any other condition, to pay such expenses and shall the revenue from such taxes and any investment income thereon be collected, retained and spent by the District in fiscal year 2016 and in each fiscal year thereafter as a voter-approved revenue change without regard to any spending, revenue-raising, or other limitation contained within Article X, Section 20 of the Colorado Constitution, the limits imposed on increases in taxation by Section 29-1-301, C.R.S., in any year, or any other law which purports to limit the District's revenues or Expenditures as it currently exists or as it may be amended in the future, all without limiting in any year the amount of other revenues that may be collected, retained and spent by the District?

The District has no employees and all administrative functions are contractual.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the Budget using the adopted mill levy imposed by the District.

For property tax collection year 2025, SB22-238, SB 22-238, SB 23B-001, SB 24-233, and HB24B-1001 set the assessment rates and actual value reductions as follows

Category	Rate	Category	Rate	Actual Value Reduction	Amount
Single-Family Residential	6.70%	Agricultural Land	26.40%	Single-Family Residential	\$55,000
Multi-Family Residential	6.70%	Renewable Energy Land	26.40%	Multi-Family Residential	\$55,000
Commercial	27.90%	Vacant Land	27.90%	Commercial	\$30,000
Industrial	27.90%	Personal Property	27.90%	Industrial	\$30,000
Lodging	27.90%	State Assessed	27.90%	Lodging	\$30,000
		Oil & Gas Production	87.50%		

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. Pursuant to the Series 2016 Special Revenue Refunding Bonds, specific ownership taxes are pledged to the payment of the principal and interest on the bonds. Therefore, all specific ownership taxes are reported in the Debt Service Fund. On the first day of each bond year, the specific ownership taxes collected by the District in the immediately preceding bond year not utilized for payment of the Bonds shall be available to the District for any lawful purpose. The budget assumes that the District's share will be equal to approximately 6% of the property taxes collected.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

Revenues - (continued)

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 4.0%.

Maintenance Advances

On October 25, 2011, the District entered into an Operations and Maintenance Agreement with Southglenn Property Holdings, LLC (the Manager) to provide services related to maintenance, repair, restoration (and replacement of), and insurance and indemnities in connection with the Commons Area in the shopping center commonly known as "The Streets at Southglenn". The District agreed to reimburse the Manager for all expenses incurred in connection with the provision of services, provided that anticipated costs are approved by the District in the annual budget. Any unpaid maintenance advances shall continue to accrue, at 6% simple interest, and may be paid to the Manager in future years as funds become available. Furthermore, the District agreed to repay the Manager the principal first, then interest.

On December 22, 2017, a Letter of Assignment was executed by Southglenn Property Holdings, LLC directing all future payments to Alberta Shopping Center Management, LLC.

Centennial Urban Renewal Authority (CURA) Agreement - Property & Sales Taxes

Based on a sales tax sharing agreement between CURA and the District, CURA will remit to the District 76% of the 2.5% Sales Tax Increment received above the \$1,937,569 tax base. CURA has also pledged 100% of the Debt Service property taxes collected within the District and Debt Service related property taxes collected within the CURA boundary to the District for payment of the bonds. The payments will flow from CURA to the District until the District has paid off its outstanding bonds or 25 years, whichever occurs first.

Expenditures

Administrative and Operating Expenditures

Administrative and operating expenditures have been provided based on estimates of the District's Board of Directors and consultants and include the services necessary to maintain the District's administrative viability such as legal, accounting, insurance and other administrative expenses. Additionally, included in this amount are costs related to landscaping, snow removal, utilities, etc., paid for by the developer and reimbursed pursuant to a management agreement by the District.

Debt Service

Principal and interest payments are provided based on the debt amortization schedule from the Special Revenue Refunding Bonds, Series 2016 (discussed under Debt and Leases). The District's current debt service schedule is attached.

Expenditures - (continued)

Repayment of Developer Advances

On May 22, 2009, the District entered into a Reimbursement Agreement to repay advances made by AW Southglenn, LLC (the Developer) for costs related to the provision of public infrastructure in the nature of capital costs. The District agreed to repay the Developer for such advances plus accrued interest at a rate of 7% simple interest per annum for all advances. Furthermore, the District agreed to repay the Developer principal first, and the then interest. The District is to reimburse the Developer at such time that the District has the funds available from any legally available monies.

On December 22, 2017, a Letter of Assignment was executed by AW Southglenn, LLC directing all future payments to Alberta Shopping Center Management, LLC.

Southglenn Metropolitan District Schedule of Developer Advances

2,763,380		dditions*			LIECE	mber 31, 2024
4,438,556	\$	517,500 180,835	•	525,000	\$	2,755,880 4,619,391 7,375,271
Balance at	A	,	Pa	,	_	3alance at mber 31, 2025
2,755,880 4,619,391	\$	517,500 189,127		400,000	\$	2,873,380 4,808,518 7,681,898
	2,755,880	Balance at cember 31, 2024 A 2,755,880 \$	Balance at cember 31, 2024 Additions* 2,755,880 \$ 517,500	Balance at cember 31, 2024 Additions* Pa	Balance at cember 31, 2024 Additions* Payments* 2,755,880 \$ 517,500 400,000	Balance at cember 31, 2024 Additions* Payments* December 32,755,880 2,755,880 \$ 517,500 400,000 \$

^{*}Estimated amounts

Debt and Leases

2016 Special Revenue Refunding Bonds

On September 22, 2016 the District issued Special Revenue Refunding Bonds in the amount of \$76,170,000 for the purpose of (i) paying the costs of refunding the outstanding Subordinate Convertible Capital Appreciation Special Revenue Bonds, Series 2008; (ii) paying the costs of refunding the outstanding Tax Supported Revenue Refunding Loan 2014; (iii) repaying developer capital advances; (iv) funding the Reserve Fund; and, (v) paying the costs in connection with the issuance of the Bonds. The Bonds have interest rates ranging from 3.00-5.00% payable semi-annually on each June 1 and December 1, beginning on December 1, 2016. Annual mandatory sinking fund principal payments are due on December 1, beginning on December 1, 2017. The Bonds mature on December 1, 2046, and are subject to optional redemption on December 1, 2021, and on any date thereafter, upon payment of par and accrued interest, at the following price.

Redemption Date	Redemption Premium
December 1, 2021 through November 30, 2022	103%
December 1, 2022 through November 30, 2023	102%
December 1, 2023 through November 30, 2024	101%
December 1, 2024 and thereafter	100%

Debt and Leases – (continued)

The Bonds are also subject to extraordinary mandatory redemption on December 1 in each year, commencing December 1, 2017, solely from and to the extent of moneys on deposit in the Redemption Account of the Bond Fund on October 15 in each such year.

The Mill Levy Stabilization Fund shall terminate on November 22, 2030. The Bonds are secured by and payable solely from and to the extent of the Pledged Revenue, which is defined as follows:

- (a) during the PFA Term:
 - i. the Net Pledged Property Tax Revenues;
 - ii. the Net Pledged Sales Tax Revenues; and
 - iii. all amounts allocable to the Property Tax Base derived from imposition of the Required Mill Levy, less costs of collection;
- (b) after the PFA Term:
 - i. all amounts derived from imposition of the Required Mill Levy, less costs of collection; and
- (c) both during and after the PFA Term:
 - i. Specific Ownership Taxes; and
 - ii. any other legally available moneys of the District that, in its sole discretion, the District transfer (or causes to be transferred) to the Trustee for application as Pledged Revenue.

Pledged Revenue shall be applied to the following funds and in the following order:

FIRST: Interest Account of the Bond Fund;

SECOND: Principal Account of the Bond Fund;

THIRD: Reserve Fund, the amount necessary, if any, to replenish the amount therein to the

Reserve Requirement;

FOURTH: During the PFA Term: Mill levy Stabilization Fund, the amount, if any, to cause the amount

therein to equal a minimum amount of \$300,000, until its termination of November 22,

2030;

FIFTH: During the PFA Term: Redemption Account of the Bond Fund;

SIXTH: After the PFA Term: Any fund or account as may be established for the payment of

Subordinate Bonds; and

SEVENTH: After the PFA Term: Any fund or account as may be designated by the District.

The Bonds are further secured by the Reserve Fund, which will initially be funded with proceeds of the Bonds in the amount of \$3,408,000.

Reserve Funds

General Reserve

The District has established a general reserve in the General Fund of \$500,000.

Debt Service Reserve

The Debt Service Reserve Requirement on the 2016 Bonds is \$3,408,000 and was fully funded at closing.

Emergency Reserve

The District has provided for an Emergency Reserve equal to at least 3% of the fiscal year spending as defined under TABOR.

This information is an integral part of the forecasted budget.

SOUTHGLENN METROPOLITAN DISTRICT SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

\$76,170,000

Special Revenue Refunding Bonds, Series 2016 Dated September 22, 2016 **Interest Rate 3.00 - 5.00% Interest Due June 1 and December 1**

Principal and Interest	Principal Due December 1					
Maturing in the Year Ending December 31	Principal Interest			Total		
2025	\$	3,695,000	\$	2,558,525	\$	6,253,525
2026		3,970,000		2,429,200		6,399,200
2027		4,160,000		2,290,250		6,450,250
2028		4,525,000		2,082,250		6,607,250
2029		4,800,000		1,856,000		6,656,000
2030		5,200,000		1,616,000		6,816,000
2031		845,000		1,356,000		2,201,000
2032		930,000		1,313,750		2,243,750
2033	975,000			1,267,250		2,242,250
2034	1,070,000			1,218,500		2,288,500
2035		1,125,000		1,165,000		2,290,000
2036	1,225,000 1,108,750			2,333,750		
2037		1,285,000		1,047,500		2,332,500
2038		1,395,000		983,250		2,378,250
2039		1,465,000		913,500		2,378,500
2040		1,585,000		840,250		2,425,250
2041		1,665,000		761,000		2,426,000
2042		1,800,000		677,750		2,477,750
2043		1,890,000		587,750		2,477,750
2044		2,030,000		493,250		2,523,250
2045		2,135,000	391,750			2,526,750
2046		5,700,000		285,000		5,985,000
	\$	53,470,000	\$	27,242,475	\$	80,712,475

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of	AR	APAHOE COUNTY			, Colora	ado.
On behalf of the	SOUTHGLEN M	ETROPOLITAN DIST	RICT			
On behalf of the	(t	axing entity) ^A				•
the		D OF DIRECTORS				
	3)	governing body) ^B				
of the		METROPOLITAN DI	STRICT			
	(lo	ocal government) ^C				
Hereby officially certifies the following meto be levied against the taxing entity's GRC assessed valuation of:	OSS \$	4 assessed valuation, Line 2	4,579,871	ation of Val	vation Form DI G	57 ^E)
Note: If the assessor certified a NET assessed value		issessed valuation, Line 2	of the Certifica	mon or var	uation Form DLG	31)
(AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies mus	t be \$		7,719,532			
calculated using the NET AV. The taxing entity's t property tax revenue will be derived from the mill lomultiplied against the NET assessed valuation of:	otal (NET as evy USE VAL	ssessed valuation, Line 4 of UE FROM FINAL CER BY ASSESSOR NO	TIFICATION	OF VALU	JATION PROVI	
Submitted: 12/5/2024	for	budget/fiscal yea	ar	2025		
(no later than Dec. 15) (mm/dd/yyyy)				(уууу)		
PURPOSE (see end notes for definitions and examp	oles)	LEVY ²		F	REVENUE ²	
1. General Operating Expenses ^H		12.000	mills	\$	212,634	
2. <minus></minus> Temporary General Property Temporary Mill Levy Rate Reduction ¹	Tax Credit/	<	> mills	<u></u> \$<		>
SUBTOTAL FOR GENERAL OPER	RATING:	12.000	mills	\$	212,634	
3. General Obligation Bonds and Interest	I	48.000	mills	\$	850,538	
4. Contractual Obligations ^K			mills	\$		
5. Capital Expenditures ^L			mills	\$		
6. Refunds/Abatements ^M			mills	\$		
7. Other ^N (specify):			mills	\$		
			mills	\$		
TOTAL: Sum of Subtotal	General Operating 1 and Lines 3 to 7	60.000	mills	\$	1,063,172	
Contact person: (print) Paul Wilson	n	Daytime phone:	(3	303)-779	-5710	
Signed: Peul A. Wilson		Title:	Account	ant for t	he District	
Include one copy of this tax entity's completed form when	filing the local gove	rnment's budget by Jai	nuary 31st, pe	er 29-1-11	3 C.R.S., with th	ie

Form DLG57 on the County Assessor's <u>FINAL</u> certification of valuation).

Page 1 of 2 DLG 70 (Rev.10/24)

Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Ouestions? Call DLG at (303) 864-7720.

¹ If the *taxing entity* 's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to <u>three</u> decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	NDS ^J :	
1.	Purpose of Issue:	Refunding
	Series:	Series 2016, Special Revenue Refunding Bonds
	Date of Issue:	September 22, 2016
	Coupon Rate:	3.00-5.00%
	Maturity Date:	December 1, 2046
	Levy:	48.000
	Revenue:	850,538
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	NTRACTS ^k :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4.	Purpose of Contract:	
т.	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
	110 / 01140.	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Page 2 of 2 DLG 70 (Rev.10/24)